

Your Name: \_\_\_\_\_

Name of Trust: \_\_\_\_\_

**1) Income Distributions and Tax Elections**

	YES	NO
<u>INCOME</u>		
a) Has the Trust earned income during the year? If yes, please provide details on a separate page.		
<u>DISTRIBUTIONS/PAYMENTS</u>		
b) Has income been paid or made payable by the Trust during the year? If yes, please provide details on a separate page.		
c) Has any Trust property been used by a Beneficiary or other person during the year? (e.g. staying in cottage property). If yes, please provide details on a separate page.		
d) Have or will any amounts be distributed or made payable to non-residents?		
e) Have there been any distributions of capital during the year?		
<u>DESIGNATIONS AND ELECTIONS</u>		
f) Will the Trust make a preferred beneficiary election with respect to any accumulated income?		
g) Has or will the Trust make any other elections under the <i>Income Tax Act</i> ?		
h) Has the Trust made any designations in respect of taxable or non-taxable dividends during the year? If yes, please provide details on a separate page.		
i) Has the Trust made any designations in respect of taxable capital gains during the year? If yes, please provide details on a separate page.		

**2) Trust Administration and Structural Considerations**

	YES	NO
<u>TRUST ADMINISTRATION/TRUSTEES</u>		
a) Have there been any changes in the Trustees during the year? If yes, please provide details on a separate page.		
b) Have any Trustees become non-resident during the year?		
c) Have any loans been repaid during the year?		
d) Has interest on loans been paid? If yes, please provide details on a separate page.		
e) Have any corporations of which the Trust is a shareholder been reorganized during the year?		
<u>CONTRIBUTIONS</u>		
f) Has the Trust acquired any shares of a private company during the year?		
g) Has any person contributed property to the Trust during the year? If yes, please provide details on a separate page.		
<u>BENEFICIARIES</u>		
h) Have any beneficiaries renounced or disclaimed an interest in the Trust?		
i) Are any beneficiaries deceased?		
j) Have any beneficiaries become non-resident during the year?		
k) Has any corporation or trust been acknowledged by the Trustees as a Beneficiary of the Trust? If yes, please provide details on a separate page.		
<u>TERMINATION/WINDUP/DEEMED DISPOSITION</u>		
l) Has the Trust been wound-up this year? If yes, date of windup: _____		

**E-MAIL** the completed QUESTIONNAIRE to our Trust Clerk at: **scarvalho@wvllp.ca**